Disclaimer

This presentation contains “forward-looking statements”, which are based on current expectations and projections about future events, and include all statements other than statements of historical facts, including, without limitation, any statements preceded by, followed by or that include the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “plans”, “could”, “should”, “predicts”, “projects”, “estimates”, “foresees” or similar expressions or the negative thereof, as well as predictions, projections and forecasts of the economy or economic trends of the markets, which are not necessarily indicative of the future or likely performance of the Company. Such forward-looking statements, as well as those included in any other material discussed at the presentation, concern future circumstances and results and involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions and estimates regarding the Company and its subsidiaries’ present and future business strategies and the environment in which the Company will operate in the future. Forward-looking statements are not guarantees of future performance. These forward-looking statements speak only as at the date of this presentation, and none of the Company, nor any of its agents, employees or advisors intends or has any duty or obligation to supplement, amend, update or revise any such forward-looking statements to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based or whether in the light of new information, future events or otherwise. Given the aforementioned risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual results or otherwise.

The results of operations for the periods reflected herein are not necessarily indicative of results that may be achieved for future periods, and the Company’s actual results may differ materially from those discussed in the forward-looking statements as a result of various factors, including but not limited to, those discussed in the offering memorandum and any supplement thereto.

This presentation should not be treated as advice relating to legal, taxation, financial, accounting or investment matters. By attending this presentation you (i) acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and of the risks and merits of any investment in the Shares, and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business and (ii) agree to be bound by the foregoing terms and to keep this presentation and the information contained herein confidential.
Agenda

Highlight Q3 2010

Announced Growth Initiatives

- Invista
- China

Financial results Q3 2010 and 9M 2010

Capital Raising

Outlook
Highlights Q3 2010

- Record financial performance
- Acquisition of additional shares in TPT
- Announced acquisition in China
- Announced acquisition in USA and Mexico
- Positive outlook for polyester value chain
Agenda

Highlight Q3 2010

Announced Growth Initiatives

- Invista
- China

Financial results Q3 2010 and 9M 2010

Capital Raising

Outlook
INVISTA – a premier polyester company with a rich heritage
Built on DuPont innovation and Koch business culture

INVISTA North America Polyester Business Overview

| Origin          | • Part of the business acquired by Koch Industries from DuPont and merged with KoSa  
|                 |   – INVISTA: formerly DuPont Textile and Interiors  
|                 |   – KoSa: formerly Hoechst Celanese |
| Scale           | • One of the largest regional polyester producers  
|                 | • Production platform comprising of 2 assets with a total polymer capacity of ~1.0M tpa |
| Markets         | • Operations in USA and Mexico with advantaged access to North America as well as Latin America markets |
| Products        | • Differentiated product portfolio of PET, Polymer, Fiber, and Film including a variety of specialty products based on proprietary processes and technologies |
| R&D             | • Strong R&D organization  
|                 | • Significant intellectual property |
| People          | • Experienced team of professionals who can be considered as pioneers of the Polyester industry |

**Spartanburg, USA**
Capacity (tpa):
(1) PET/Polymer 400,000  
(2) Fiber/Film: 70,000

**Queretaro, Mexico**
Capacity (tpa):
(1) PET/Polymer 480,000  
(2) Fiber 55,000
Competitive and efficient production platform
Established track record of asset reliability

Spartanburg

- Located in Spartanburg, South Carolina
- Total production capacity of 470,000 tpa
  - 400kTpa PET / Polymer, 65kT Fiber, 5kT Film
- Differentiated product portfolio
  - Commodity / specialty PET, fibers, films
- Strong R&D organization
  - R&D group with pilot plants and analytical labs for new product development and process innovation

Queretaro

- Located in Santiago de Queretaro, Mexico
- Total production capacity of 535,000 tpa
  - 480kTpa PET / Polymer, 55kT Fiber
- Product portfolio comprising of commodity as well specialty products
  - PET, polymers, fibers
- Advantaged access high-growth LatAm market
  - Low-cost position to supply Mexico, the Caribbean, Central and South America,
“Once in a life-time” opportunity

| + | Premier company with a rich heritage |
| + | High quality assets with track record of reliability |
| + | Domestic reach into emerging markets |
| + | Attractive presence in innovative specialty businesses |
| + | Strong R&D platform and well-established culture of innovation |
| + | Strong, experienced leadership team |

A definitive step to IVL’s sustainable growth
## Strategic logic for acquisition

| Scale & Reliability                          | • Reinforces IVL’s scale in NAFTA and globally creating the #1 NAFTA PET producer as well as the largest global producer of PET resins  
|                                             | • Established track record of asset reliability |
| Market Access                               | • Significant footprint, favorable logistics, and duty advantages in a high growth, emerging LATAM markets  
|                                             | • Entry into untapped US customers and expand the current customer base |
| Product Range & Capacity                    | • New and highly desirable differentiated product range  
|                                             | • Significant boost to our existing production base |
| Cost Saving Synergies                       | • Significant synergy potential for cost savings and implementation of best practices  
|                                             | • Expansion of our management depth and capabilities in N. America |
| Market upside                               | • A once in a lifetime, transformative opportunity to acquire capacity at highly competitive valuation in a attractive market segment and geography |
### Strategic logic for acquisition (cont)

| Branding & IP | • Arguably the most recognized brand in the industry  
|              | • Provides DuPont’s legacy branding platform adding universally known brands to IVL’s portfolio  
|              | • Access to protected recipes and processes |
| R & D        | • Skilled scientists and technicians  
|              | • Pilot plant facilities and applications lab  
|              | • Fully functional R&D laboratory |
| “Green”      | • Fully functional recycling facilities  
|              | • Existing product portfolio consists of established “green” products |
| Financial Growth | • Ability to grow IVL’s top line by almost ~40 percent, while also adding value accretive bottom line contribution |
| Enhanced Managerial Depth | • Highly experienced operational management considered to be amongst the industry pioneers  
|                         | • Strengthens IVL’s existing management capabilities, skills and depth |
Enhancing profile as global and regional leader

Creating the #1 NAFTA PET market player…

NAFTA PET Producers (M tpa)

Global Top 10 PET Producers(M tpa)

Strong ability to serve customers better through a larger asset platform

Note: IVL capacity includes announced acquisitions and expansions 2010 YTD
Source: SBA CCI, IVL, IVL Analysis
Providing access to emerging Latin America market

**Market Characteristics**

- Latin America market comprising of Mexico, Central America, Caribbean and South America
- The region has a population of 580 Million and GDP of 6.27 trillion (at PPP 2009), growing at 1.4% and 4-5% CAGR, respectively
- PET market size is ~2.0M tpa, with Mexico accounting for ~40% of the total demand
- Demand is growing at ~7% CAGR driven by income growth, population, demographics
- Overall Latin America is short PET, with Mexico exporting to the rest of the region
- Invista is an established player in the Mexican and regional markets

Note: 2009 demand in K tpa
Source: UN Comtrade, SBA CCI, PCI, IVL Research
Latin America with significant upside potential for growth

Per capita consumption well-below developed countries

Strong demand growth driven by income growth, population, demographics

PET Per Capita Consumption – 2009 (kg)

GDP at PPP (2009)

Latin America PET consumption (M tpa)

Source: SBA CCI, IMF, IVL Analysis
IVL’s portfolio enhancement

INVISTA adds specialty business to IVL’s portfolio

Segmentation of the polyester industry
Examples of innovative specialty products
PolyShield, OxyClear, PolyClear polyester resins

<table>
<thead>
<tr>
<th>PolyShield® Co-polyester Resin</th>
<th>OxyClear™ PET Resin</th>
<th>Polyclear® EBM PET Resin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provides an excellent oxygen and carbon dioxide barrier</td>
<td>Protects the quality, freshness, and taste of oxygen-sensitive foods</td>
<td>Extrusion Blowmolding Grade can be recycled in the clear PET stream</td>
</tr>
</tbody>
</table>
North America is an attractive PET market

North America PET spreads have been consistently stable

North America PET Industry Spreads (US$/MT)

Average annual spreads: 280, 281, 311, 304

IVL has been able to generate strong EBITDA, providing an average ROCE of 15%

IVL North America EBITDA per tonne (US$/MT)

Source: CMAI, IVL Analysis
Truly transformative acquisition

Attractive Acquisition
- Sound standalone investment highlights
- Highly competitive valuation
- Meets all of IVL’s acquisition criteria

Strategic Fit
- Excellent strategic fit
- Significant cost synergies
- Powerful growth synergies

Shareholder Value Creation
- Accelerates top-line growth
  - Significant contribution to revenue growth by 40%
- Accretive to earnings
  - Targeted ROCE 15%
Financially attractive acquisition
Transaction to close end Q1 2011

Acquisition Value

<table>
<thead>
<tr>
<th>(USDMM)</th>
<th>Fixed Assets</th>
<th>Net WC</th>
<th>Assumed Liabilities</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>230</td>
<td>174</td>
<td></td>
<td>17</td>
<td>420</td>
</tr>
</tbody>
</table>

Fixed Assets

<table>
<thead>
<tr>
<th>(USD/Ton)</th>
<th>Fixed Assets</th>
<th>Replacement Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>228</td>
<td></td>
<td>600</td>
</tr>
</tbody>
</table>

Note: Subject to adjustment to working capital on closing and any liability assumed
Agenda

Highlight Q3 2010

Announced Growth Initiatives

• Invista
  • China

Financial results Q3 2010 and 9M 2010

Capital Raising

Outlook
An attractive opportunity to enter China market through an established asset base

**Target Asset Overview**

**Kaiping, Guangdong**
Capacity (tpa):
(1) Textile / Industrial 130kT
(2) Bottle / Film 276kT

**Seller**
- Guangdong Shinda UHMWPE Co

**Capacity**
- Total capacity of 406,000 tpa
  - Textile-grade 130kT tpa
  - Bottle-resin / Film-grade 276kT tpa

**Technology**
- Inventa-Fischer technology
- European equipment

**Products**
- Product portfolio includes polyester polymers used for PET resins, PET films, textile and industrial polyester fibers and yarns

**Markets**
- Focus on domestic market
- Sales to export markets
China is the largest market for fiber and PET in the world

China is largest part of global demand structure…

% of Demand (2009)

PET 15
Fiber 31

…and expected to continue so through 2015

% of Demand (2015)

PET 24
Fiber 48

Source: PCI, SBA-CCI, IVL Analysis
Substantial upside potential for PET growth

PET Consumption per Capita vs. GDP (2009)

Source: United Nations, Euromonitor, SBA CCI, IVL Analysis
Guangdong region with attractive supply/demand dynamics

Despite strong demand, China with widening capacity surplus

<table>
<thead>
<tr>
<th>Year</th>
<th>Demand</th>
<th>Supply</th>
<th>Surplus/Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>1,287</td>
<td>1,894</td>
<td>-607</td>
</tr>
<tr>
<td>2009</td>
<td>2,934</td>
<td>3,954</td>
<td>-1,020</td>
</tr>
<tr>
<td>2014</td>
<td>5,112</td>
<td>6,530</td>
<td>-1,418</td>
</tr>
</tbody>
</table>

Surplus/Deficit: (Supply - Demand)

CAGR: 04-09 09-14
- Demand: 18% 12%
- Supply: 16% 11%

Guangdong with PET capacity deficit, East China with capacity surplus

<table>
<thead>
<tr>
<th>Year</th>
<th>Guangdong</th>
<th>East China</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>597</td>
<td>1,020</td>
</tr>
<tr>
<td>2009</td>
<td>460</td>
<td>1,418</td>
</tr>
<tr>
<td>2014</td>
<td>-137</td>
<td>3,030</td>
</tr>
</tbody>
</table>

Strategic focus:
- South China i.e. Guangdong is a major demand centre
  - Major beverage production facilities – 18% of national production in Guangdong vs. 14% in East China
- Lack of reliable producers in South China has forced converters to source from East China
- Possibility to export: mainly to East Europe and Japan
- Medium term expansion to E. China
- Support re-export PTA sales from Thailand

Source: National Bureau of Statistics China, SBA CCI, IVL Analysis
## Strategic logic for acquisition

**Transaction expected to close in Q1 2011**

| High-quality asset | • High-quality, well maintained assets with track record of reliability  
|                    | • European equipment, Inventa-Fischer technology |
| Competitive cost position | • Low conversion cost  
|                         | • Advantaged logistics cost |
| Market Access | • Guangdong with PET capacity deficit, East China with capacity surplus  
|               | • Guaranteed offtakes of textile-grade chips |
| Cost Synergies | • Significant cost synergy potential via savings and implementation of best practices |
| Growth Synergies | • Capacity debottlenecking potential  
|                  | • Flexible assets provide opportunity to develop specialty products |
Agenda

Highlight Q3 2010

Announced Growth Initiatives

• Invista
• China

Financial results Q3 2010 and 9M 2010

Capital Raising

Outlook
# 9M 2010 - High returns to shareholders

<table>
<thead>
<tr>
<th>(USD MM)</th>
<th>9M 2009</th>
<th>9M 2010</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production¹ (MM Tons)</td>
<td>2.17</td>
<td>2.36</td>
<td>9%</td>
</tr>
<tr>
<td>Sales</td>
<td>1,707</td>
<td>2,222</td>
<td>30%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>243</td>
<td>296</td>
<td>22%</td>
</tr>
<tr>
<td>Profit before tax</td>
<td>141</td>
<td>231</td>
<td>64%</td>
</tr>
<tr>
<td>Net Profit</td>
<td>99</td>
<td>203</td>
<td>104%</td>
</tr>
</tbody>
</table>

## Comments

- Higher sales revenues in all business segments on higher volumes and higher average selling prices
- Significant strengthening of average Thai Baht against both Euro and US$ by 10% and 7%, respectively
- Net profit margin 9.1%, an increase from 5.8% in 9M 2009, despite increase in realized prices of products and raw material
- Annualized weighted earnings per share of THB2.08
- Annualized return on equity of 39.6%

---

1. Combined production volume of PET, Polyester fibers and PTA
The power of a global presence
Strong growth across all geographies

North America
- 9M 09: 274
- 9M 10: 470
- Growth: 72%

Europe
- 9M 09: 652
- 9M 10: 731
- Growth: 12%

Asia
- 9M 09: 653
- 9M 10: 859
- Growth: 32%

ROW
- 9M 09: 128
- 9M 10: 162
- Growth: 27%

(Sales in USD MM)
## Q3 2010 - High returns to shareholders

<table>
<thead>
<tr>
<th>(USD MM)</th>
<th>Q3 2009</th>
<th>Q2 2010</th>
<th>Q3 2010</th>
<th>QoQ %</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Production</strong>&lt;sup&gt;1&lt;/sup&gt; (MM Tons)</td>
<td>0.73</td>
<td>0.77</td>
<td>0.82</td>
<td>6%</td>
<td>12%</td>
</tr>
<tr>
<td><strong>Sales</strong></td>
<td>602</td>
<td>737</td>
<td>752</td>
<td>2%</td>
<td>25%</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>63</td>
<td>89</td>
<td>115</td>
<td>29%</td>
<td>84%</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td>26</td>
<td>73</td>
<td>101</td>
<td>38%</td>
<td>290%</td>
</tr>
<tr>
<td><strong>Net Profit</strong></td>
<td>17</td>
<td>65</td>
<td>93</td>
<td>44%</td>
<td>449%</td>
</tr>
</tbody>
</table>

### Comments

- **QoQ slight increase in sales revenues on higher sales volume but lower selling prices for all business segment**
- **YoY extremely weak average Euro impacted translation in US$ by 7% and in Thai Baht by 16%**
- **Share of equity income from JV comprising of negative goodwill of US$ 23 million on the acquisition of integrated PTA-PET plant in Ottana, Italy**
- **Net profit margin 12.3%, which is much higher QoQ and YoY**
- **Annualized weighted earnings per share of THB2.71**
- **Annualized return on capital employed of 19.1%**

1. Combined production volume of PET, Polyester fiber and PTA
PET Polymers: Margin improvement in Q3

<table>
<thead>
<tr>
<th>(USD MM)</th>
<th>Q3 2009</th>
<th>Q2 2010</th>
<th>Q3 2010</th>
<th>QoQ %</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>324</td>
<td>456</td>
<td>460</td>
<td>1%</td>
<td>42%</td>
</tr>
<tr>
<td>EBITDA¹</td>
<td>33</td>
<td>54</td>
<td>63</td>
<td>16%</td>
<td>92%</td>
</tr>
</tbody>
</table>

**Comments**

- Higher production volumes with start-up of both lines in AlphaPet, Alabama, USA
- Increase in revenues from higher sales volumes. Average selling price increased YoY, though easing QoQ
- Industry spread better QoQ
- Represents 61.2% of consolidated sales and 54.8% of consolidated EBITDA

**Sales performance bridge quarter on quarter**

<table>
<thead>
<tr>
<th></th>
<th>Q2 2010</th>
<th>Price</th>
<th>Volume</th>
<th>Currency</th>
<th>Q3 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3 2009</td>
<td>324</td>
<td></td>
<td></td>
<td></td>
<td>460</td>
</tr>
<tr>
<td>QoQ %</td>
<td></td>
<td>-8%</td>
<td>+9%</td>
<td>-1%</td>
<td></td>
</tr>
</tbody>
</table>

**Sales performance bridge year on year**

<table>
<thead>
<tr>
<th></th>
<th>Q3 2009</th>
<th>Price</th>
<th>Volume</th>
<th>Currency</th>
<th>Q3 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2010</td>
<td>456</td>
<td></td>
<td></td>
<td></td>
<td>460</td>
</tr>
<tr>
<td>QoQ %</td>
<td></td>
<td>+6%</td>
<td>+38%</td>
<td>-11%</td>
<td></td>
</tr>
</tbody>
</table>

1. EBITDA based on pro-rata allocation of earnings of PTA business calculated on intra-group sales to PET and Polyester fiber
Polyester Fibers & Wool: Positive earnings momentum

<table>
<thead>
<tr>
<th></th>
<th>USD MM</th>
<th>Q3 2009</th>
<th>Q2 2010</th>
<th>Q3 2010</th>
<th>QoQ %</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>94</td>
<td>100</td>
<td>104</td>
<td>3%</td>
<td>11%</td>
</tr>
<tr>
<td>EBITDA¹</td>
<td></td>
<td>9</td>
<td>11</td>
<td>19</td>
<td>70%</td>
<td>123%</td>
</tr>
</tbody>
</table>

Comments

- YoY lower volumes as shifting one production line in Rayong plant to produce PET
- Soaring cotton prices during 2010 lead to strong demand in polyester for substitution
- Margin improvement from product-mix shift to higher value addition
- Represents 13.8% of consolidated sales and 16.8% of consolidated EBITDA

1. EBITDA based on pro-rata allocation of earnings of PTA business calculated on intra-group sales to PET and Polyester fiber.
PTA: Improvement in volume and margins in 3Q 2010

<table>
<thead>
<tr>
<th>(USD MM)</th>
<th>Q3 2009</th>
<th>Q2 2010</th>
<th>Q3 2010</th>
<th>QoQ %</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>184</td>
<td>180</td>
<td>188</td>
<td>4%</td>
<td>2%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>22</td>
<td>22</td>
<td>34</td>
<td>55%</td>
<td>53%</td>
</tr>
</tbody>
</table>

Comments
- Increase in sales volume and margin mainly from strong demand from polyesters.
- Utilization rate and sales volume increase QoQ, as plant shutdown in Rotterdam and Indorama Petrochem in Q2 2010
- 47% of PTA produced was for captive use
- Represents 25.0% of consolidated sales and 28.4% of consolidated EBITDA

Sales performance bridge quarter on quarter

Sales performance bridge year on year

Note: External sales and EBITDA on external sales. Pro-rata earnings of PTA business are allocated on intra-group sales to PET and Polyester fiber.
Improving margins in the polyester value chain from PTA integration

Total PTA EBITDA around 55% of consolidated EBITDA

Q3 2010

9M 2010

Note: PTA operating EBITDA based on external sales to customers. Allocation based on proportion of sales to each business segment.
Reduced net debt
Repaid long term loans and reduced short term loans from cash flow from operations and IPO proceeds

Note: As on September 30, 2010 Short term debt includes short term loans, bank overdrafts and Baht 5.6 bn in current portion of long term loans
De-leverage, prepared for committed growth

Net Operating Debt / EBITDA (x)

(Times)

Q3 2009: 3.8x
Q3 2010: 2.1x

Net Gearing (%)

(Percentage)

Q4 2009: 63%
Q1 2010: 49%

Note: Annualized EBITDA on net operating debt excludes debt for capex and investments not generating revenues
Increasing cash flow from operations and free cash flow

Free Cash Flow

**9M 2009**

- Cashflow from Operations: 7.0
- Working Capital: 2.1
- Capex & Investments: 2.8
- Free Cash Flow: 2.1

**9M 2010**

- Cashflow from Operations: 8.3
- Working Capital: 1.5
- Capex & Investments: 2.8
- Free Cash Flow: 4.0

Note: 9M 2010 excludes cash inflow from the IPO.
Agenda

Highlight Q3 2010

Announced Growth Initiatives

- Invista
- China

Financial results Q3 2010 and 9M 2010

Capital Raising

Outlook
Objective of Capital Raising

1. Rights issue provides opportunity for existing shareholders to participate

2. Maintain growth momentum upto 2014 through acquisitions and expansions

3. Increase liquidity of shares

Announced / Committed projects 2010 YTD are funded through internal cash and loans
Key highlights of rights issue

Rights issue allocation ratio is 9 existing shares for 1 TSR

TSR offering price zero and can be exercised into 1 share

Exercise price of TSR to be announced in the shareholders EGM

Reserved 481,585,672 shares for exercise of TSR
Projects Announced and/or Completed in 2010

- Acquisition of Utility plant in Rotterdam, Netherlands
- Brownfield PET expansion in Rotterdam, Netherlands
- JV investment in Ottana, Italy
- Greenfiled PET plant in Nigeria
- PET recycling project (Flake to resin) at AlphaPet, USA
- 2MW solar power in Lopburi, Thailand
- Acquisition of additional shares in TPT
- Acquisition of Polyester resins and Polyester polymers business in China
- Acquisition of Polyester resins and Polyester staple business of Invista in USA and Mexico
Committed investments will result in 60% volume growth

Investment Cost YTD2010

(USD MM)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>2010 H1</th>
<th>2010 H2</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2</td>
<td>115</td>
<td>37</td>
<td>608</td>
</tr>
<tr>
<td>Q4</td>
<td>608</td>
<td>760</td>
<td></td>
</tr>
</tbody>
</table>

Additional Capacity

(MM Tonnes)

<table>
<thead>
<tr>
<th>Period</th>
<th>2009</th>
<th>2010 H1</th>
<th>2010 H2</th>
<th>2010 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2009</td>
<td>3.4</td>
<td>0.2</td>
<td>0.6</td>
<td>4.2</td>
</tr>
<tr>
<td>Q2 2010</td>
<td>3.4</td>
<td>3.4</td>
<td>3.4</td>
<td>3.4</td>
</tr>
<tr>
<td>Q3 2010</td>
<td>3.4</td>
<td>3.4</td>
<td>3.4</td>
<td>3.4</td>
</tr>
<tr>
<td>Q4 2010</td>
<td>5.4</td>
<td>2.0</td>
<td>2.0</td>
<td>5.4</td>
</tr>
</tbody>
</table>

Growth of 60.4%

Q4 includes TPT, China, USA & Mexico acquisitions
Q3 includes Ottana, Nigeria, PCR capacity 100% (it is 50:50 J/V)
Q2 includes Rotterdam Utility and PET expansion
Projects in pipeline to serve regional markets and extend global reach to all key developing markets

2014 IVL Portfolio and Global Reach

- North America
- North Europe
- China, East Asia, East Europe
- South Europe
- MEA
- South America
- SEA, Australia
- India

Aspiration - 2014
Confirmed projects 2010
Existing assets
Target sales geography
Exports
### IVL: Q4 2010 and 2011 Outlook

<table>
<thead>
<tr>
<th>Strong demand for products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earning contribution from increase shareholding TPT</td>
</tr>
<tr>
<td>Alphapet operating at high utilization</td>
</tr>
<tr>
<td>Increase in operating earnings</td>
</tr>
<tr>
<td>Strong tailwind from PTA and cotton outlook</td>
</tr>
</tbody>
</table>
Visit our website
www.indoramaventures.com
PTA expected to become tighter going forward
Securing PTA feedstock supply is becoming increasingly important

PTA projected to become short in Asia...

...as well as globally

- **Asia PTA structural balance**
  - Surplus (MMt)
  - Op. rate (%)
  - Surplus: 89%, 80%, 86%, 90%, 92%, 92%
  - Op. rate: 95%

- **Global PTA structural balance**
  - Surplus (MMt)
  - Op. rate (%)
  - Surplus: 88%, 79%, 84%, 86%, 89%, 91%
  - Op. rate: 95%

Note: Surplus (deficit) at 96% capacity utilization less actual demand
Source: SBA-CCI (April 2010), IVL analysis
Cotton prices reaching an all-time high on tight supply
Favorable substitution for polyester fibers & yarns resulting in strong demand

The gap between supply/demand has increased dramatically in 2010

Cotton supply/demand (1995-2010)

- Supply
- Mill Demand
- Ending Stocks

2010 supply shortage of ~3.1MMt

Cotton prices have skyrocketed since hitting a trough in 2009

Cotton A Index (cents/lbs)

November 5, 2010
142 c/lbs

Cotton price uptrend attributed to industry fundamentals as well as market speculation

Source: Cotlook, SBA CCI, USDA, EIU, IVL Analysis
Global cotton supply has dwindled

Global cotton supply has contracted sharply...

<table>
<thead>
<tr>
<th>Region</th>
<th>2008/09</th>
<th>2009/10</th>
<th>% Growth 2009-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>23.4</td>
<td>21.9</td>
<td>-6.8%</td>
</tr>
<tr>
<td>India</td>
<td>4.7</td>
<td>4.2</td>
<td>-11.9</td>
</tr>
<tr>
<td>USA</td>
<td>1.2</td>
<td>1.2</td>
<td>-3.4</td>
</tr>
<tr>
<td>Brazil</td>
<td>1.8</td>
<td>2.0</td>
<td>11.6</td>
</tr>
<tr>
<td>Pakistan</td>
<td>2.8</td>
<td>2.7</td>
<td>-4.9</td>
</tr>
<tr>
<td>Brazil</td>
<td>4.9</td>
<td>5.0</td>
<td>1.7</td>
</tr>
<tr>
<td>Other</td>
<td>8.0</td>
<td>6.9</td>
<td>-14.4</td>
</tr>
</tbody>
</table>

...primarily due to the following reasons

**China output negatively impacted by cost and transportation**
- High seed costs, low cotton price in 2008/09 crop year, price volatility, transportation issues and poor weather

**US production in downward trend**
- Cotton acreage in the US peaked in 2005 and has trended downward since then as farmers cut on more profitable options such as corn and grains

**Indian cotton supply tight on government risk**
- Export taxes and ban on exports discouraging farmers from sowing cotton
- A weaker-than expected harvest due to an extended monsoon season

**Severe floodings offset any output gains in Pakistan**
Fiber demand has rebounded strongly

The V-shaped recovery of fiber demand

Fiber demand driven by consumer demand recovery

Apparel and textile sales have rebounded
- Consumer demand for textiles increased dramatically after the recessionary lows of late 2008 and early 2009

China consumer demand has been the major driver
- Total retail value of apparel consumer goods in China increased by 18.8% in 2009 and expected to increase by 20-25% in 2010