This presentation and certain statements included herein contain “forward-looking statements” about the financial condition and results of operations of Indorama Ventures Public Company Limited (the “Company”), which are based on management’s current beliefs, assumptions, expectations and projections about future economic performance and events, considering the information currently available to the management.

Any statements preceded by, followed by or that include the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “plans”, “could”, “should”, “predicts”, “projects”, “estimates”, “foresees” or similar expressions or the negative thereof, identify or signal the presence of forward-looking statements as well as predictions, projections and forecasts of the economy or economic trends of the markets, which are not necessarily indicative of the future or likely performance of the Company.

Such forward-looking statements, as well as those included in any other material discussed at the presentation, are not statements of historical facts and concern future circumstances and results and involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the actual results, performance or achievements of the Company to be materially different from the expectations of future results, performance or achievements expressed or implied by such forward-looking statements.

Factors that could contribute to such differences include, but are not limited to: the highly competitive nature of the industries in which the Company operates; a potential recurrence of regional or global overcapacity; exposures to macro-economic, political, legal and regulatory risks in markets where the Company operates; dependence on availability, sourcing and cost of raw materials; ability to maintain cost structure and efficient operation of manufacturing facilities; shortages or disruptions of supplies to customers; operational risks of production facilities; costs and difficulties of integrating future acquired businesses and technologies; dependence of informal relationships with other Indorama group entities in Indonesia and India; project and other risks carried by significant capital investments including future development of new facilities; exchange rate and interest rate fluctuations; pending environmental lawsuits; changes in laws and regulations relating beverage containers and packaging; the impact of environmental, health and safety laws and regulations in the countries in which the Company operates.

All such factors are difficult or impossible to predict and contain uncertainties that may materially affect actual results. New factors emerge from time to time, and it is not possible for management to predict all such factors or to assess the impact of each such factor on the Company. Such forward-looking statements are also based on numerous assumptions and estimates regarding the Company and its subsidiaries’ present and future business strategies and the environment in which the Company will operate in the future. Any forward-looking statements are not guarantees of future performance and speak only as at the date of this presentation, and none of the Company, nor any of its agents, employees or advisors intends or has any duty or obligation to supplement, amend, update or revise any such forward-looking statements to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based or whether in the light of new information, future events or otherwise, except as may be required by applicable laws and stock exchange regulations. The above and other risks and uncertainties are described in the Company’s most recent annual registration statement (Form 56-1), and additional risks or uncertainties may be described from time to time in other reports filed by the Company with the Securities and Exchange Commission of Thailand and the Stock Exchange of Thailand. Given the aforementioned and other risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual results or otherwise. The results of operations for the periods reflected herein are not necessarily indicative of results that may be achieved for future periods, and the Company’s actual results may differ materially from those discussed in the forward-looking statements as a result of various factors not foreseen at the time of giving this presentation.

This presentation must not be treated as advice relating to legal, taxation, financial, accounting or investment matters. By attending this presentation, you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and of the risks and merits of any investment in the Shares, and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.
Delivering On Our Promises

- On track to achieve our vision of doubling EBITDA every 5 years
- Rotterdam PTA, US Gas Cracker, doubling IPA capacity in 2H17-1H18
- Accretive pipeline of announced and work-in-progress projects 2017 and beyond

Core EBITDA ($M)

<table>
<thead>
<tr>
<th>Year</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>461</td>
<td>478</td>
<td>568</td>
<td>640</td>
<td>775</td>
<td>457</td>
</tr>
</tbody>
</table>

Expected Core EBITDA growth >2x during 2012-2017E (last 5 years)

Well on track to beat 2H forecast
Delivering Consistent, Superior Value

Core EPS (THB/share)

LTM4Q13  LTM1Q14  LTM2Q14  LTM3Q14  LTM4Q14  LTM1Q15  LTM2Q15  LTM3Q15  LTM4Q15  LTM1Q16  LTM2Q16  LTM3Q16  LTM4Q16  LTM1Q17  LTM2Q17
0.35  0.54  0.65  0.74  0.76  0.71  0.82  0.91  1.06  1.11  1.31  1.56  1.79  2.22  2.39

14 Consecutive Quarters of Core EPS Growth
Strategy and Value Proposition

- Continuous business transformation for resilience and growth
- Sustained and expanded leadership positions in key markets
- Growth and investment in HVA businesses
- Upstream integration with feedstock in key balanced markets
- Superior returns to shareholders
- Balance sheet strength
Strong 2Q17 results despite volume shortfall and market headwinds

- EOEG, GIVL, Rotterdam PTA/PET turnarounds
- Adverse impact of secondary raw material IPA on PET, more than offset by gains in Feedstock segment
- Deconsolidation of India PET and mothball of Adana PET

3Q17 on-track to beat y-on-y and q-on-q, handsomely, in favorable market conditions

- Planned turnarounds completed, new PTA volume
- PET supply disruptions pushing prices and margins up
- First full quarter impact of Glanzstoff acquisition

4Q17 and 1H18 to benefit from first full quarter of Rotterdam PTA, US Gas Cracker, doubling of IPA production
2Q17 Results - Feedstock

2Q17 outperformance driven by feedstock integration
- Strong IPA margins driven by demand/supply tightness
- Strong PX margins in US
- Higher NDC volumes
- Asian PTA impacted by higher utility and coal costs

3Q17 outlook
- EOEG turnaround completed in 2Q17
- Strong MEG margins
- New volume from Rotterdam PTA

4Q17 and 1H18 earnings set to expand further
- Full impact from Rotterdam PTA expansion from 4Q17
- US gas cracker start-up in end 2017
- Doubling of IPA production in 1H18
2Q17 Results - PET

2Q17 PET performance adversely impacted by volume shortfall and secondary raw material IPA cost increase

- Steep IPA cost increase, more than compensated in Feedstock segment. Active dialogue with customers to recover IPA cost increase
- Plant turnarounds at Rotterdam and GIVL China
- De-consolidation of Micropet India PET business and mothballing of Adana PET

3Q17 outlook

- Financial constrains at a large producer creating supply/demand shortage
- IVL is well-positioned to meet customer demand
2Q17 Results - Fibers

2Q17 Fiber performance driven by differentiated strategy
- Superior market and product mix
- Consistent volumes
- Operational excellence

3Q17 outlook
- First full quarter impact of Glanzstoff acquisition

Strong pipeline of value accretive projects – 2018
- 10+ brownfield fiber projects across EMEA, North America and Asia, including PF China HVA tire cord expansion and PHP HVA airbag expansions
### 2Q17 Results – Regions

#### North America

<table>
<thead>
<tr>
<th></th>
<th>2Q16</th>
<th>2Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production (kt)</td>
<td>820</td>
<td>836</td>
</tr>
<tr>
<td>EBITDA ($m)</td>
<td>92</td>
<td>96</td>
</tr>
<tr>
<td>EBITDA/t</td>
<td>113</td>
<td>114</td>
</tr>
<tr>
<td>ROCE (%)</td>
<td>9.4%</td>
<td>10.6%</td>
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</table>

#### Asia

<table>
<thead>
<tr>
<th></th>
<th>2Q16</th>
<th>2Q17</th>
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<tbody>
<tr>
<td>Production (kt)</td>
<td>835</td>
<td>790</td>
</tr>
<tr>
<td>EBITDA ($m)</td>
<td>70</td>
<td>56</td>
</tr>
<tr>
<td>EBITDA/t</td>
<td>84</td>
<td>71</td>
</tr>
<tr>
<td>ROCE (%)</td>
<td>11.4%</td>
<td>8.3%</td>
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#### EMEA

<table>
<thead>
<tr>
<th></th>
<th>2Q16</th>
<th>2Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production (kt)</td>
<td>664</td>
<td>598</td>
</tr>
<tr>
<td>EBITDA ($m)</td>
<td>57</td>
<td>87</td>
</tr>
<tr>
<td>EBITDA/t</td>
<td>86</td>
<td>145</td>
</tr>
<tr>
<td>ROCE (%)</td>
<td>15.0%</td>
<td>21.5%</td>
</tr>
</tbody>
</table>

Note: Core numbers
**1H17 Financial Profile**

**Operating Cash Flow ($M)**

- **1H16**: 261
- **1H17**: 483

**Net Operating Debt/Equity (x)**

- **2Q16**: 0.99
- **2Q17**: 0.84

**Cash Spent on strategic growth and maintenance**

- $491M

**Financing, Tax, Dividends**

- $154M

**Balance Sheet to Strengthen Further with W1 Exercise in Q3 2017**
**Today Portfolio Stronger Than Ever**

- Feedstock with ~50% of LTM 2Q17 Core EBITDA (other ~50% is PET and Fibers)
- HVA with >50% of LTM 2Q17 Core EBITDA (rest is Necessities)

<table>
<thead>
<tr>
<th></th>
<th>LTM2Q16</th>
<th>LTM2Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feedstock</td>
<td>208</td>
<td>201</td>
</tr>
<tr>
<td>PET</td>
<td>272</td>
<td>256</td>
</tr>
<tr>
<td>Fibers</td>
<td>177</td>
<td>410</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>LTM2Q16</th>
<th>LTM2Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>HVA (West)</td>
<td>211</td>
<td>307</td>
</tr>
<tr>
<td>Necessities</td>
<td>118</td>
<td>100</td>
</tr>
</tbody>
</table>

**IVL Portfolio Evolution (EBITDA, $m)**

- Securing Advantaged Feedstock
- Growing HVA
Asia PTA Industry

- Asia PTA spreads at 4-year historical high, driven by superior supplier discipline

- Expected improvement in China PTA to have a positive impact on Asia, as well EMEA PTA/PET along with increasing freight rates

Source: Industry data, IVL Analysis
Innovation as Source of Competitive Advantage

- Automotive is a ~$10b global business
- The recent acquisition of Glanzstoff accelerates IVL expansion in the sector

Adding new verticals and reducing dependency on cyclical businesses (Example: Automotive)

Tires  Airbags  Composites

Note:
1. 2016 including pro-forma Glanzstoff
2. 2014-2016 CAGR (automotive)

IVL Automotive & Industrial Business Platform:
~$0.8bn revenue¹, growing at >25% CAGR²
**Integration and Diversity as Source of Value Creation**

- Enables higher value chain capturing
- Reduces earnings volatility
- Creates reliability and security of supply
- Provides advantaged cost position

- • Acquisition of Glanzstoff provides IVL with Rayon Stream
Feedstock Projects

- Rotterdam PTA Expansion: mid Aug 2017
- US Gas Cracker: End 2017
- Doubling IPA Production: 1H18

Enhancement of earnings and competitiveness
On track to achieve our vision of doubling EBITDA every 5 years
2Q17 is a 14th consecutive quarter of EPS growth

3Q17 is on track to outperform 2Q17 sequentially and year-on-year driven by favorable market conditions due to short PET supply by some large producers facing production/financial constraints

Certain planned turnarounds at IVL in 2Q17 are back in operations since June 2017 and are ready to meet strong market demand in 3Q17

Tailwinds in volumes and margins are expected to enable IVL to handsomely beat earnings estimates on fully diluted basis post successful exercise of W1 warrants

IVL is continuously looking for attractive M&A opportunities. Accretive pipeline of announced and work-in-progress projects.

IVL is well-positioned for long-term earnings growth and superior shareholder value creation
Our Vision

“ To be a world-class chemical company making great products for society ”

“ We commit to be a responsible industry leader leveraging on the excellence of our people, processes, and technologies to create value for our stakeholders ”

• The CUSTOMER is why we exist
• Our PEOPLE make the difference
• We see CHANGE as an opportunity
• DIVERSITY is our strength
• We are RESPONSIBLE