This presentation contains “forward-looking” statements of Indorama Ventures Public Company Limited (the “Company”) that relate to future events, which are, by their nature, subject to significant risks and uncertainties. All statements, other than statements of historical fact contained herein, including, without limitation, those regarding the future financial position and results of operations, strategy, plans, objectives, goals and targets, future developments in the markets where the Company participates or is seeking to participate and any statements preceded by, followed by or that include the words “target”, “believe”, “expect”, “aim”, “intend”, “will”, “may”, “anticipate”, “would”, “plan”, “could”, “should”, “predict”, “project”, “estimate”, “foresee”, “forecast”, “seek” or similar words or expressions are forward-looking statements.

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Note: * Where the context requires, it means the Company, its subsidiaries, joint ventures and associated companies as a group or as members of such group.
Agenda

- IVL Introduction
- Performance Update
- IVL Plan 2017 to 2020
Indorama Ventures (IVL) at A Glance

Global #1 Thai Company with 80 sites in 24 countries and 4 continents

Global #1 Integrated PET producer with ~20% market share

Aiming to be a World-Class Chemical Company

Necessities:
- PET
- PTA
- Necessity Fibers
- MEG
- Ethylene & Propylene - (by end 2017)

High Value Added:
- Automotive
- Hygiene
- Industrial Packaging
- Specialty-Chemicals (PEO, IPA, NDC etc.)

Volumes
- EBITDA
- THB 30B
- 48%
- 81%
- 52%
- 19%

EBITDA
- THB 30B
- 48%
- 81%
- 52%

Shareholding Structure

- 65.9%
- Retail
- 34.1%
- Free Float
- 19.8%
- Domestic Institutions
- 41.3%
- Foreign Institutions (including NVDR 100%)
- 38.9%
- Promoters

Note: IVL LTM2Q17 financials. Core Financials on this slide and henceforth unless otherwise stated, Shareholding Structure September 2017. Include DuraFibers Mexico, DuraFibers France and DuPont Teijin Acquisition for portfolio purpose (not for financials)

- Bloomberg Ticker : IVL.TB
- THB 286B ($8.4B) Enterprise Value Jun’17
- Listed in Thailand
- Avg. daily trading volume: ~23M shares
- Part of SET 50 and MSCI
IVL’s Unique Value Chain

Integrated, Diversified, Necessities and HVA

Note: * Ethylene Gas Cracker of IVL is expected to start by end 2017, include DuPont Teijin Acquisition for portfolio purpose (deal not completed yet)
IVL’s Necessities Portfolio

Volume 81%

Revenue 64%

EBITDA 48%

PET | Fibers | PX & PTA | MEG | Ethylene*

#1 Global Producer | Lowest Cost of Manufacturing in Indonesia | 100% Captive Integration | 100% Captive Integration | >90% Captive Integration

Population Growth

Rapid Urbanization

Modern Retail Growth

Health Awareness

Industry Growth ~5% p.a.

Driven By Megatrends

~9 bn

...from 7 to 9 billion people by 2050

75%

...of the world population will live in the cities by 2050

30%

...more food needed by 2050

Note: IVL LTM2Q17 financials, Captive integration is based on in-house raw material requirements

*End 2017 startup
IVL’s HVA Portfolio

Volume 19%

Revenue 36%

EBITDA 52%

Capturing Emerging Trends

> 8% *growth p.a.

Light Weighting of Cars and Tires
Fuel Efficiency

> 8% *growth p.a.

Lifestyle Changes & Aging Population

> 6% *growth p.a.

Preference and Sustainability
Performance

> 6% *growth p.a.

IPA
NDC
PEO

Note: IVL LTM2Q17 financials
* Industry growth
Today Portfolio Stronger Than Ever

- Feedstock with ~50% of LTM 2Q17 Core EBITDA (other ~50% is PET and Fibers)
- HVA with >50% of LTM 2Q17 Core EBITDA (rest is Necessities)
IVL’s Journey

IVL is a Global Integrated Leader in PET and Fibers with HVA Portfolio

- Created global leadership in PET
- Added integration to PET & Fibers
- Added High Value Added verticals Hygiene, Automotive and Industrials

1995
- Constructed 1st PET plant of IVL in Thailand

2003
- First Global PET Venture of IVL in the USA through acquisition

2008
- Introduced Integration Strategy, acquired first PTA assets of IVL in Europe

2012
- Introduced HVA Strategy meaningfully, Acquired Hygiene Fibers business in the USA, Europe and China

2014
- Acquired Automotive Fibers business in the USA, Europe and China

2016
- Only producer of NDC globally and IPA in Europe

A world-class chemicals company developing products for un-met customer needs

Created global leadership in PET

Added integration to PET & Fibers

Added High Value Added verticals Hygiene, Automotive and Industrials

Creating a world-class chemicals company
IVL’s Global Footprint

EBITDA Distribution:

NAM 46%
EMEA 29%
ASIA 24%

Note: IVL LTM2Q17 financials
Includes DuraFibers Mexico and DuraFibers France Acquisition
Excludes DuPont Teijin (deal not completed yet)
Agenda

IVL Introduction

Performance Update

IVL Plan 2017 to 2020
Delivering On Our Promises

Expected Core EBITDA growth >2x during 2012-2017E (last 5 years)

Core EBITDA ($M)

2012: 461
2013: 478
2014: 568
2015: 640
2016: 775
1H Actuals: 457

Well on track to beat first half

Industry-Driven Returns vs. Differentiated Returns

Note:
MEG = spread over Ethane/Naphtha x 0.34, PTA = spread over MX x 0.86
Fibers = PSF premium over PET
ROCE ratio is based on US$ calculation

Source: Industry Data, IVL Analysis
Agenda

- IVL Introduction
- Performance Update
- IVL Plan 2017 to 2020
Robust Financial Headroom for Compelling and Disciplined Growth

- THB 62-65B Capex*
- THB 110-120B Headroom
- Net D/E = 1x

Note: *2017-2020 capex based on announced projects and maintenance

Headroom assumes no exercise of IVL W2 and full repayment of PERP

Includes DuPont Teijin acquisition announced in October 2017 but not yet completed

Growing Our EBITDA while Continuing to Strengthen Our Balance Sheet
**Announced Projects to Enhance Scale, Innovation & Integration**

**2017**
- First full year financial impact of 2016 acquisitions (BP Decatur & Cepsa Spain)
- Higher volumes after EOEG plant shutdown for 4 months in 2016
- 7 months of acquisition of Glanzstoff (Auto HVA)
- Completed acquisition of 25% Minority Interest in Trevira, thus gaining 100% equity interests
- Completed PTA Rotterdam expansion in August 2017
- Completed acquisition of HVA automotive fibers business - DuraFiber in Mexico & France

**2018**
- Full year financial impact of U.S. Gas Cracker (IVOL/Olefins)
- First full year financial impact of 2017 acquisition (Glanzstoff)
- First full year financial impact of PTA Rotterdam expansion
- First full year financial impact of DuraFiber Mexico & France
- HVA Fibers (Auto) expansion in China (2H18)
- Doubling IPA production with more committed xylenes (1Q18)
- Contribution from DuPont Teijin (deal not yet completed)
- Debottlenecking projects

**2019**
- Fibers expansion in Indonesia (1H19)
- First full year financial impact of HVA Fibers (Auto) expansion in China
- Debottlenecking projects
320kt pa
PTA Expansion in Rotterdam

- Planned startup 2H17
- IVL PET & Polyester Fibers in EMEA: 1.5MMT
- IVL PTA in EMEA: 1.0MMT
- Expand PTA integration
- Rotterdam will further improve its low cost position, primarily using existing utilities and employees.

Overall Completion, 100%
Completed in August 2017
440kt pa
Gas Cracker in
the USA

- Planned startup by end 2017
- ~90% output goes to IVL existing EO/EG facility
- Capturing entire value chain in USA
- Most integrated PET company in North America
- Leverage on abundant shale gas supply in USA

Note: Status end July 2017
Summary

On track to achieve our vision of doubling EBITDA every 5 years
2Q17 is a 14th consecutive quarter of EPS growth

3Q17 is on track to outperform 2Q17 sequentially and year-on-year
driven by favorable market conditions due to short PET supply by
some large producers facing production/financial constraints

Certain planned turnarounds at IVL in 2Q17 are back in operations
since June 2017 and are ready to meet strong market demand in
3Q17

Tailwinds in volumes and margins are expected to enable IVL to
handsomely beat earnings estimates on fully diluted basis post
successful exercise of W1 warrants

IVL is continuously looking for attractive M&A opportunities.
Accretive pipeline of announced and work-in-progress projects.

IVL is well-positioned for long-term earnings growth and superior
shareholder value creation
Thank You

Our Vision

“ To be a world-class chemical company making great products for society ”

“We commit to be a responsible industry leader leveraging on the excellence of our people, processes, and technologies to create value for our stakeholders ”

• The CUSTOMER is why we exist
• Our PEOPLE make the difference
• We see CHANGE as an opportunity
• DIVERSITY is our strength
• We are RESPONSIBLE
Global Supply Tightening & Improving Operating Environment

Improving Industry’s Supply-Demand Balance

Global Industry’s Polyester and PTA Incremental Supply-Demand (MMt)

<table>
<thead>
<tr>
<th>Year</th>
<th>Supply Growth</th>
<th>Demand Growth</th>
<th>PTA</th>
<th>Supply Growth</th>
<th>Demand Growth</th>
<th>Op rate%</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-16</td>
<td>21.4</td>
<td>12.0</td>
<td>6.0</td>
<td>15.0</td>
<td>9.4</td>
<td>84%</td>
</tr>
<tr>
<td>2017-21</td>
<td>20.7</td>
<td>12.7</td>
<td>7.4</td>
<td>15.0</td>
<td>9.4</td>
<td>84%</td>
</tr>
</tbody>
</table>

Note: Polyester includes PET, Fibers and Film
Supply = Design Capacity * 85% (maintenance, seasonality, etc.)
Source: Industry Data, IVL Analysis
IVL’s Five Star Corporate Governance Rating

14 Board Members
7 Independent Directors
7 Executive and Non-Executive Directors

Executive Committee
6 Executive Members

3 Sub-Committees
- Audit Committee
- Nomination, Compensation and Corporate Governance Committee
- Sustainability and Risk Management Committee

Independent Directors

Rathian Srimongkol
Independent Director
President and
CEO, Krungthai Card PCL

Maris Samaram
Independent Director
Independent Director and Chairman of Audit Committee, Siam Commercial Bank PCL

William E. Heinecke
Independent Director
Founder, Chairman and CEO, Minor International PCL and its subsidiaries

Dr. Siri Ganjaremdee
Independent Director
Director of the Bank of Thailand Board, Former Assistant Governor at Bank of Thailand

Kanit Si
Independent Director
Executive Vice President, Bangkok Bank PCL

Russell Kekuewa
Independent Director
Former Vice President for South and Southeast Asia, Tetra Pak

Chakramon Phasukavanich
Independent Director
Ex Industry Minister, Thailand
IVL’s Commitment Towards Sustainability

- A member of 2017 DJSI Emerging Markets Chemicals Industry
- Ranked among Top Five of all global chemical companies

A constituent of:
- The 2017 FTSE4Good ASEAN5 Index
- The 2017 FTSE4Good Emerging Index

2016 Climate Change Rating - B

EcoVadis
Gold Recognition:
Ranked among Top 5% of performers and most preferred suppliers

Bloomberg
Leading in SET Index:
2017 Bloomberg ESG Disclosure Scores

#1 Thai MNC - 2016 in Transparency in Corporate Reporting

2016 Climate Change Rating - B

MSCI
2016 MSCI ESG Rating - B

Thailand Sustainability Investment 2016

2016 Climate Change Rating - B

Top Five of all global chemical companies

A constituent of:
- The 2017 FTSE4Good ASEAN5 Index
- The 2017 FTSE4Good Emerging Index