Expanding Our High Value Polymers Portfolio

Acquisition of Invista Assets in Germany

December 20, 2018
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2018 – Enhancing Value with M&A

Corpus Christi JV
Expected start-up in 2020, subject to regulatory approval in 4Q18
Mar 21, 2018

EIPET JV
Production started in Aug 2018
Jun 15, 2018

Medco
Completed Nov 14, 2018
Jul 19, 2018

Schoeller
Completed Nov 24, 2018
Oct 1, 2018

UTT
Expected closing in 1Q19
Dec 11, 2018

M&G PET Brazil
Completed May 24, 2018

Avgol
Completed Jul 25, 2018

Kordarna
Completed Oct 30, 2018

Sorepla
Completed Jul 31, 2018

M&G Fibras
Expected closing in 4Q18

Invista Germany
Expected closing in 1Q19
Dec 20, 2018
**Transaction Highlights**

**Acquisition**
- IVL to acquire Invista Gersthofen assets in Germany with polymer capacity of 282 KMT
- Invista Germany - Europe’s leading supplier of specialized polymers and barrier PET resins
- Worldwide intellectual property rights including 46 active patent families (13 in barrier applications)

**Strategic Rationale**
- Highly complementary high value polymer business
- Expands IVL footprint in barrier resins market from North America to the rest of the world
- Synergy benefits with IVL for IPA and PTA supply, R&D capability enhancement, cost optimization
- Opportunity to implement 100% Recycled PET in Europe using Loop technology

**Timelines**
- Transaction closing expected in 1Q19, subject to regulatory approvals
- Clear and well-defined business integration steps
Attractiveness of Invista Germany

Invista Germany

- Located in Gersthofen, Germany
- Total capacity of 282 KMT
- Analytical and packaging resin labs on site
- Europe’s leading supplier of specialized polymers and barrier PET products
- State-of-art facility
- Strong innovative capability with industry expertise
- Global intellectual property rights
### High Value Added Business

**Serving Diverse Customer Base from Leading Market Position**

<table>
<thead>
<tr>
<th>Technical</th>
<th>Films</th>
<th>Textiles</th>
<th>Staple Fibers</th>
<th>Barrier Applications</th>
</tr>
</thead>
<tbody>
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<td><img src="image1.png" alt="Technical" /></td>
<td><img src="image2.png" alt="Films" /></td>
<td><img src="image3.png" alt="Textiles" /></td>
<td><img src="image4.png" alt="Staple Fibers" /></td>
<td><img src="image5.png" alt="Barrier Applications" /></td>
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- Engineering plastics resins
- Industrial
- Coated fabrics
  - Tire cord; filament
  - Mechanical rubber goods such as conveyor belts
- Roofing membranes
- Filtration
- Geotextiles
- Monofilament
- Paper-making felt
- Tennis racket string

- Flexible and rigid films
  - Lids for dairy foods, fresh or frozen meals, etc.
  - Coffee foil packaging
  - Back sheet solar panels
  - X-ray films, plastic cards
  - Thermal transfer ribbons

- Textile filaments
  - Automotive seats
  - Home textiles

- Nonwovens (e.g., hygiene)
  - Fiber fill
  - Home textiles
  - Automotive carpets

- Masterbatch and all-in-one formulations
- CO2 barrier and oxygen scavenging in:
  - Beer bottles and kegs
  - Non-carbonated beverages, condiments
  - Food packaging
  - Medical applications, e.g., blood sampling tubes
Firmly on Track to Delivering Long-Term Value

+45% Core LTM 3Q18 EBITDA growth driven by structural shifts in our industry

$1,037m LTM 3Q18 Operating Cash Flow, strengthening balance sheet and enabling value accretive capex

Solid 9M18 Performance provides confidence in the resilience of our business model

2019 Guidance Reaffirmed on strong visibility of earnings and cash flows while industry fundamentals remain favorable
For information on acquisition of Invista Germany and more, contact us on:

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