Expanding Our High Value Fibers Portfolio
Completion of Acquisition of Sinterama
November 19, 2019
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Attractiveness of Sinterama
European Leader in the Production of Colored Polyester Yarns

Sinterama at Glance

Yarn Capacity of 30 KMT

5 Production sites in 4 Countries

Strong R&D platform with more than 40 patents

899 Employees

Key Investment Highlight

• Leading market positions in highly specialized (automotive & home textile) applications in Europe
• Strong production base in low cost countries
• Vertically integrated across production process (from polyester chip to yarn)
• Technological expertise, recognized by the market
• Experienced management team

Strategic Rationale

• Highly complementary portfolio, customer base and geographical footprint
• Further strengthens and consolidates IVL’s European production of colored polyester yarn for automotive & home textile, combining IVL’s Trevira with its long term business partner Sinterama
• Opportunities to further leverage IVL’s existing manufacturing capabilities, supply chain and cost optimisation.

Investment Cost

• Purchase price of €64M, representing ~6x EV/EBTIDA
High Value Added Business
Highly Specialized Applications, With Excellent reputation and Proven Technology

Main End Use Applications

- Automotive
  - Strong polyester demand growth

- Clothing & Label
  - Source: Woodmac

- Home Textile

Favorable Market Outlook

Global Fibers Demand (MMT)

- Strong polyester demand growth

Year

- 2010
- 2015
- 2020
- 2025
- 2030

Material

- Polyester
- Nylon
- Polypropylene
- Cellulosic
- Wool
- Cotton

Source: Woodmac
Focus on Sustainability
Complimentary to IVL’s Sustainability Journey

<table>
<thead>
<tr>
<th>Products</th>
<th>Applications</th>
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</thead>
<tbody>
<tr>
<td><strong>DEJA™ rPET FLAKE</strong></td>
<td>Packaging</td>
</tr>
<tr>
<td>Certified, 100% Post Consumer Recycled Flake</td>
<td>Fibers</td>
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<td></td>
<td>Strapping</td>
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<td></td>
<td>Bottle to Bottle</td>
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<tr>
<td><strong>DEJA™ rPET PELLET</strong></td>
<td>Home &amp; Apparel</td>
</tr>
<tr>
<td>Certified, 100% Post Consumer Recycled Pellet</td>
<td>Automotive</td>
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<td></td>
<td>Industrial</td>
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<td>Hygiene</td>
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<td><strong>DEJA™ rPET FILAMENT FIBERS</strong></td>
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<tr>
<td>Certified and Guaranteed 100% Post-Consumer Recycled Polyester (rPET) performance yarn.</td>
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<tr>
<td><strong>DEJA™ rPET STAPLE FIBERS</strong></td>
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<tr>
<td>Certified, 100% Post Consumer Recycled Performance Fibers</td>
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“Made 100% from post consumer bottles completely sourced in Italy”

**NEWLIFE POLYGiene**
Benefits in terms of odor control, easy care and longer lasting garments.

**NEWLIFE FR**
An eco friendly high tech which offers the combination of a 100% recycled polyester yarn, made from post consumer plastic bottles with permanent retardant superior properties.

**NEWLIFE THERMAL**
Increase comfort in various outdoor activities and is fully sustainable to produce special thermal fabrics with comfort performance.

**NEWLIFE EASY**
Offers the opportunity of combining 100% recycled polyester yarns together with other low temperature dyeable yarns without changing mechanical properties.
For information on acquisition of Sinterma and more, contact us on:

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