Ref. No.IVL001/06/2018

8 June 2018

President
The Stock Exchange of Thailand

Subject: The Issuance and Offering of Debentures for Baht 17,500 Million (the “Debentures”) Pursuant to: (i) the Extraordinary General Meeting of Shareholders No. 1/2011 held on September 22, 2011; (ii) Annual General Meeting of Shareholders No. 1/2013 held on April 29, 2013; and (iii) Annual General Meeting of Shareholders No. 1/2015 held on April 24, 2015, of Indorama Ventures Public Company Limited (the “Company”), the Company was approved the issuance and offering of debentures to an amount not exceeding Baht 75 Billion.

Accordingly, the Company has issued Debentures with the following details:

**Date of Issue:** 8 June 2018

**Type of Debenture:** Unsubordinated and Unsecured Debentures with a Debentureholders’ Representative in the Name-Registered Certificate

**Offering to:** Institution Investors and/or High Net Worth Investors

**Issue Size:** Baht 17,500 million

**Offering Details:**

**Tranche 1:** the “Debentures of Indorama Ventures No. 1/2018 Tranche 1 due 2021” with a tenor of 3 years for a principal amount of Baht 3,000,000,000 with the fixed coupon rate of 2.31 per cent per annum;

**Tranche 2:** the “Debentures of Indorama Ventures No. 1/2018 Tranche 2 due 2023” with a tenor of 5 years for a principal amount of Baht 3,000,000,000 with the fixed coupon rate of 2.78 per cent per annum;

**Tranche 3:** the “Debentures of Indorama Ventures No. 1/2018 Tranche 3 due 2025” with a tenor of 7 years for a principal amount of Baht 1,500,000,000 with the fixed coupon rate of 3.18 per cent per annum;

**Tranche 4:** the “Debentures of Indorama Ventures No. 1/2018 Tranche 4 due 2028” with a tenor of 10 years for a principal amount of Baht 1,800,000,000 with the fixed coupon rate of 3.83 per cent per annum;

**Tranche 5:** the “Debentures of Indorama Ventures No. 1/2018 Tranche 5 due 2030” with a tenor of 12 years for a principal amount of Baht 5,000,000,000 with the fixed coupon rate of 4.12 per cent per annum; and
Tranche 6: the “Debentures of Indorama Ventures No. 1/2018 Tranche 6 due 2033” with a tenor of 15 years for a principal amount of Baht 3,200,000,000 with the fixed coupon rate of 4.27 per cent per annum.

Par Value: 1,000 Baht per unit
Offering Price: 1,000 Baht per unit
Interest Payment: Every 6 months
Early Redemption: None
Purpose of Debentures Issuance: For business expansion and using as working capital

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary