Ref.No.IVL002/12/2018

11th December 2018

President
The Stock Exchange of Thailand

Subject: Acquisition of Airbag Yarns Business in Germany and Mexico

Indorama Ventures Public Company Limited ("IVL" or the "Company") would like to inform that it has, through its indirect subsidiary PHP Fibers GmbH ("PHP Fibers"), signed a definitive Share Purchase and Transfer Agreement on December 7th, 2018 with Mr. Wilfried Trumpp and Ms. Venere Polito, to acquire a 100% stake in UTT Beteiligungsgesellschaft mbH ("UTT"), Germany.

UTT is one of the leading suppliers of airbag fabrics and other highly specialized solutions in the field of technical textiles, with two manufacturing sites located in Germany and Mexico and with the annual capacity of approx. 12,000 Mts.

The acquisition of UTT by PHP Fibers brings together two pioneers in the airbag market who have worked together closely and trustingly for more than two decades. This acquisition will provide an opportunity for IVL to further expand its portfolio in the airbag sector and become an integrated manufacturer of airbag yarns and textiles globally, while offering a wider choice to its customers in a more cost efficient manner.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

This transaction is expected to be completed within Q1, 2019, subject to regulatory approvals.

For further information you may refer to our website where a presentation on the Acquisition of UTT Group has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary