Ref.No.IVL003/06/2018
19th June 2018

President
The Stock Exchange of Thailand

Subject: Notify the Schedule for the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W2 (the Last Exercise)

Attachment: 1. Warrant Exercise Intention Notification Form (the Last Exercise)
              2. Bill Payment Form

Indorama Ventures Public Company Limited (the “Company”) has issued the warrants representing the rights to purchase the ordinary shares of the Company No.2 (IVL-W2) (the “Warrants” or “Warrants IVL-W2”) in the number of 370,314,284 units on 25 August 2014. The Warrants IVL-W2 are due for exercise on the last Business Day of January, April, July and October after the 3rd anniversary from the issuance date onwards (the “Exercise Date”). In this respect, the first Exercise Date will be the last Business Day of October 2017, falling on 31 October 2017, and the last Exercise Date will be the date of the 4th anniversary from the issuance date, falling on 24 August 2018. The Company has allocated 370,327,480 newly issued ordinary shares at the par value of Baht 1.00 per share to accommodate the exercise of the Warrants IVL-W2. Details are as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Warrant Issuer and the Warrant Holders to Purchase Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2) dated 25 August 2014.

The Company would like to inform the details regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants IVL-W2 for the last exercise as below:

1. The Last Exercise Date : 24th August 2018
2. Last Trading Day of the Warrants : 31st July 2018
3. Book Closing Date : 3rd August 2018 to 24th August 2018
4. Period for the Notification of Intention to Exercise the Warrants : During 8:30 a.m. - 3:30 p.m. on 2nd August 2018 to 23rd August 2018 (only on the business days)
5. Period for the Suspension of Trading : 1st August 2018 to 24th August 2018
6. Expiration of the Warrants : Upon the expiration of the Warrants on 24th August 2018, the Warrants shall be ceased to be listed securities on 25th August 2018
7. Exercise Ratio : 1 unit of Warrants to 1 newly issued ordinary share
8. Exercise Price : Baht 43.00 per share
9. Agent Receiving Exercise Intention : Bualuang Securities Public Company Limited
10. Place to Exercise the Warrants : Bualuang Securities Public Company Limited Operations Department

29th floor Silom Complex Building
191 Silom Road, Bangrak District, Bangkok 10500
Contact Persons: Mrs. Thanamas Pungpo; or Ms. Benjawan Phasuk; or Ms. Piyaporn Kwanno; or Ms. Nuttana Tanachaiseng

Telephone: 0-2618-1141, 0-2618-1143, 0-2618-1147, 0-2618-1122

Fax: 0-2618-1120

Please note that there will be the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants IVL-W2 for the 4th exercise before the last exercise as mentioned above. The details regarding such 4th exercise will be notified later before the period for the notification of intention to exercise the warrants in relation to such 4th exercise.

11. Documents for notification to exercise the Warrants

11.1 The form of notification to exercise the Warrants IVL-W2 for the last exercise ("Warrant Exercise Intention Notification Form") (Attachment 1) that is correct and completed and duly signed by the Warrant Holder;

11.2 The warrant certificate or the warrant substitute in the number specified in the Form of Notification of Intention to Exercise the Warrants;

11.3 Supplemental documents required for the exercise of the Warrants;

1) Thai individuals:
   A certified true copy of a valid identification card or governmental officer identification card/state enterprise officer identification card, together with a certified true copy of the house registration (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be enclosed.)

2) Non-Thai individuals:
   A certified true copy of a valid foreigner certificate or passport.

3) Thai legal entities:
   3.1) A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the respective exercise date, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and

   3.2) A certified true copy of the documents specified in Clause 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies true copy of the documents under item 3.1).

4) Non-Thai legal entities:
   4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and
4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under item 4.1).

The documents specified in items 4.1) and 4.2) which were certified true copy by the authorized signatory(ies) also require a notarization by a notary public no longer than 6 months prior to the respective exercise date.

11.4 Evidence of payment. (Bill Payment)

12. Places to obtain the Form of Notification of Intention to Exercise the Warrants and Bill Payment Form:

12.1 Bualuang Securities Public Company Limited;

12.2 Any securities company acting as a broker of the warrant holders; or

12.3 Download from the Company’s website www.indoramaventures.com (from 31st July 2018)

13. Payment Method

13.1 The warrant holder can make the payment of the exercise price by check, draft or cashier’s check via Bill Payment system of Bangkok Bank Public Company Limited by using Bill Payment Form attached to this letter (Attachment 2). The warrant holder shall fill in 10-digit Registration No. in Ref.1 (Registration No. as stated in the warrant substitute issued by Thailand Securities Depository Co., Ltd. (“TSD’)) and fill in 13-digit ID number or passport number in Ref.2 and make the payment of the exercise price at any branch of Bangkok Bank Public Company Limited. For the payment made by check, draft or cashier’s check, the date specified on check, draft or cashier’s check must be during 2nd to 21st August 2018 and is crossed and made payable to “Bualuang Securities Public Company Limited for Securities Subscription 2”. The warrant holder, who makes the payment by check, draft or cashier’s check via Bill Payment system of Bangkok Bank Public Company Limited, must also submit the documents stated in items 11.1 - 11.4 within 3.30 p.m. on 23rd August 2018 to the Agent Receiving Exercise Intension.

13.2 The warrant holder can make the payment of the exercise price by transfer of cash via Bill Payment system of Bangkok Bank Public Company Limited to “Bualuang Securities Public Company Limited for Securities Subscription 2” by using Bill Payment Form attached to this letter (Attachment 2). The warrant holder shall fill in 10-digit Registration No. in Ref.1 (Registration No. as stated in the warrant substitute issued by TSD) and fill in 13-digit ID number or passport number in Ref.2 and make the payment of the exercise price at any branch of Bangkok Bank Public Company Limited. The warrant holder, who makes the payment by transfer of cash via Bill Payment system of Bangkok Bank Public Company Limited, must submit the documents stated in items 11.1 - 11.4 within 3.30 p.m. on 23rd August 2018 to the Agent Receiving Exercise Intension.

Remarks:

(1) Transaction fee of payment via Bill Payment system of Bangkok Bank Public Company Limited will be waived.

(2) The warrant holder must not make the payment or issue check before the period for the notification of intention to exercise the Warrants mentioned above.
(3) The warrant holder who makes the payment via Bill Payment system of Bangkok Bank Public Company Limited must submit a copy of Bill Payment and documents for notification to exercise the Warrants to Agent Receiving Exercise Intention at Bualuang Securities Public Company Limited as stated in item 2 and **please do not submit the documents for notification to exercise the Warrants to the counter at any branch of Bangkok Bank Public Company Limited.**

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company or the Agent Receiving Exercise Intention has successfully collected the payment of such exercise price. If the Company or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company or the Agent Receiving Exercise Intention, the Company will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares. In such case, the Company and/or the Agent Receiving Exercise Intention will return the Warrants or the warrant substitute together with the check, cashier’s check or draft which could not be collected, to such warrant holder within 14 days from the respective exercise date. Nevertheless, the warrant holders will be able to notify their intention to exercise the rights to purchase the newly issued ordinary shares on the subsequent exercise date, except in the case of the last exercise date in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cases.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary
Warrant Exercise Intention Notification Form (the Last Exercise)

of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.2 or “IVL-W2”

Intention Notification Date........................... 

To The Board of Directors of Indorama Ventures Public Company Limited (“Company”)

Holder of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited (“Warrant Holder”) 

Please completely fill in the information below

I/We (Please specify type of Warrant Holder):

☐ Natural Person of Thai Nationality ID Card No. ...........................................[ ]
☐ Natural Person of Alien Nationality Alien Card/Passport No. ...........................................

☐ Juristic Person of Thai Nationality Company Registration No. ...........................................
☐ Juristic Person of Alien Nationality Company Registration No. ...........................................

Name □ Mr. □ Mrs. □ Miss □ Juristic .................................................................[ ] Sex □ Male □ Female

Contact Address No. ........................................... Moo. ........................................... Lane/Soi. ........................................... Road ........................................... Sub-district ........................................... District ........................................... Province ........................................... Postal Code ........................................... Phone ........................................... E-mail ........................................... Nationality ........................................... Occupation ...........................................

Date of Birth - Date/Month/Year (A.C.) ........................................... Tax Identification No. ........................................... Condition of Withholding Tax □ Non-Withholding Tax □ Withholding Tax

I hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.2 for the warrants amounting ........................................... unit(s) at the Exercise Ratio: 1 warrant for 1 ordinary share as follows:

<table>
<thead>
<tr>
<th>Holding Warrant Certificate</th>
<th>Holding Warrant Substitute Document</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>Broker Member ID</td>
</tr>
<tr>
<td>No. of Shares</td>
<td></td>
</tr>
<tr>
<td>Exercise Price (Baht per share)</td>
<td>43.00</td>
</tr>
<tr>
<td>Total Amount (Baht)</td>
<td></td>
</tr>
</tbody>
</table>

If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the Company to proceed as follows : (Please mark ✔ as applicable)

☐ In the event that there is a securities trading account : Deposit the allotted shares in the name of “Thailand Securities Depository Company Limited for Depositor” and then arrange participant services with Bualuang Securities PLC. by money transfer to the account name “Bualuang Securities Public Company Limited for Securities Subscription 2” or

☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited” (“TSD”) and deposit those shares with TSD under Issuer Account for my/our name - Account No. 600 (“Account No. 600”) if choosing to deposit shares under Account No. 600, please fill in the form “U.S. Indiaia Checklist (Individual & Jurisonic Person) Only for shareholder wishing to deposit securities into the Issuer Account” and “Entiy Status Certification and Information Disclosure Consent Form under FATCA” to be delivered to TSD, as required by TSD. If these TSD required forms mentioned earlier are not filled in and submitted or if there is an indication that the Warrant Holder is a U.S. Indiaia, the Company reserves the right not to deposit shares under account No.600. A share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail.

☐ Issue a share certificate in my/our name and deliver to me/us under the name and address as stated above by registered mail.

The payment must be made through the Bill Payment system at Bangkok Bank PLC. by

☐ Money Transfer to the account name “Bualuang Securities Public Company Limited for Securities Subscription 2” or

☐ Personal Cheque / Cashier Cheque / Draft: cheque dated no later than August 21, 2018, which must be called for collection in Bangkok within the next Business Day) made payable to “Bualuang Securities Public Company Limited for Securities Subscription 2”

☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited” (“TSD”) and deposit those shares with TSD under Issuer Account for my/our name - Account No. 600 (“Account No. 600”) if choosing to deposit shares under Account No. 600, please fill in the form “U.S. Indiaia Checklist (Individual & Jurisonic Person) Only for shareholder wishing to deposit securities into the Issuer Account” and “Entiy Status Certification and Information Disclosure Consent Form under FATCA” to be delivered to TSD, as required by TSD. If these TSD required forms mentioned earlier are not filled in and submitted or if there is an indication that the Warrant Holder is a U.S. Indiaia, the Company reserves the right not to deposit shares under account No.600. A share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail.

The payment must be made through the Bill Payment system at Bangkok Bank PLC. by

☐ Money Transfer to the account name “Bualuang Securities Public Company Limited for Securities Subscription 2” or

☐ Personal Cheque / Cashier Cheque / Draft: Details ...........................................................................................................

Please submit this form, supporting documents and the payment document (Copy of Bill Payment) within 3.30 p.m of August 23, 2018 at the head office of Bualuang Securities PLC only.

If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows:

☐ Deposit the allotted shares in the name of “Thailand Securities Depository Company Limited for Depositor” Participant No. ........................................... Trading Account No. ........................................... 

☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited” and deposit those shares with TSD under Issuer Account for my/our name - Account No. 600

☐ Issue a share certificate in my/our name and deliver to me/us under the name and address as stated above by registered mail.

Authorized Officer ..................................................

Receipt of Warrant Exercise Intention Notification of Right of IVL-W2 (This Section must be completed by the Warrant Holder)

No. ........................................................ Date ...........................................

I/We ( ........................................................ ) hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited ........................................... share(s) at the price of Baht 43.00 per share of total amount ........................................... Baht ( ........................................... Baht) made payable by ☐ Money Transfer to the account name “Bualuang Securities Public Company Limited for Securities Subscription 2” or

☐ Personal Cheque / Cashier Cheque / Draft: Details ...........................................................................................................

If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows:

☐ Deposit the allotted shares in the name of “Thailand Securities Depository Company Limited for Depositor” Participant No. ........................................... Trading Account No. ........................................... 

☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited” and deposit those shares with TSD under Issuer Account for my/our name - Account No. 600

☐ Issue a share certificate in my/our name and deliver to me/us under the name and address as stated above by registered mail.

Authorized Officer ..................................................

Signed: ........................................................ Warrant Holder

(........................................................ )
<table>
<thead>
<tr>
<th>Participant No.</th>
<th>Company Name</th>
<th>Participant No.</th>
<th>Company Name</th>
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<tr>
<td>002</td>
<td>TISCO SECURITIES COMPANY LIMITED</td>
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<td>COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>PHILIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED</td>
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<td>UBS SECURITIES (THAILAND) LIMITED</td>
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<td>KASIKIN SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>ASIA WEALTH COMPANY LIMITED</td>
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<td>BUALIJANG SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>CLSA SECURITIES (THAILAND) LIMITED</td>
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<td>APPLE WEALTH SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>JPMORGAN SECURITIES (THAILAND) LIMITED</td>
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<td>THANACHART SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>MKTRADE SECURITIES COMPANY LIMITED</td>
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<td>MACQUARIE SECURITIES (THAILAND) LIMITED</td>
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<td>TRINITY SECURITIES COMPANY LIMITED</td>
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<td>CREDIT SUISSE SECURITIES (THAILAND) LIMITED</td>
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<td>CITIBANK N.A. (CUSTODY SERVICES)</td>
<td>329</td>
<td>TMB BANK PUBLIC COMPANY LIMITED</td>
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<tr>
<td>302</td>
<td>THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED</td>
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<td>THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD.</td>
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<tr>
<td>303</td>
<td>KASIKIN SECURITIES PUBLIC COMPANY LIMITED – CUSTODY</td>
<td>334</td>
<td>TSFC SECURITIES PUBLIC COMPANY LIMITED</td>
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<td>THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD. BKK</td>
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<td>KEBK BANK PUBLIC COMPANY LIMITED</td>
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<td>THE KRUNG THAI BANK PUBLIC COMPANY LIMITED</td>
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<td>TMB BANK PUBLIC COMPANY LIMITED</td>
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<td>KASIKIN BANK PUBLIC COMPANY LIMITED – CUSTODIAN</td>
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<td>TISCO BANK PUBLIC COMPANY LIMITED – CUSTODIAN</td>
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<td>CIMB THAI BANK PUBLIC COMPANY LIMITED</td>
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<td>THANACHART BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)</td>
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<td>328</td>
<td>BANK OF AYUDHYA PUBLIC COMPANY LIMITED</td>
<td>426</td>
<td>THANACHART BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)</td>
</tr>
</tbody>
</table>
โปรดชำระเงินและนำส่งแบบฟอร์มพร้อมกับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการหลักทรัพย์ โทร. 0-2618-1140, 1143

วันที่/Date.............................สาขาผู้รับฝาก/Branch........................................

สำหรับผู้ชำระเงิน / Client's copyส่วนที่ 1

ชื่อผู้ถือหุ้น Name
......................................................................................................................
Ref 1
Ref 2
เลขบัตรประชาชนหรือเลขที่หนังสือสัญญาเดินทาง / ID or Passport Number
เลขทะเบียนผู้ถือหุ้น / Registration No.

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer
ผู้รับเงิน..............................................................
โทรศัพท์/Telephone …………....................................…………..

บริษัทหลักทรัพย์บัวหลวง จำกัด (มหาชน)
Bualuang Securities Public Company Limited

ชั้น 29 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500
29 th Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500
ฝ่ายปฏิบัติการหลักทรัพย์ / Operations Dept. (02) 618-1140,1143
Fax : (02) 618-1120

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