Ref. No. IRP 48/12/07

December 26, 2007

Subject: Update information on the acquisition of PET polymers plants in Europe

Attention: The President
Stock Exchange of Thailand

Reference: The Notice to the Stock Exchange of Thailand No. IRP 46/12/07 dated December 6, 2007 on the acquisition of two PET Polymers Production Facilities in Europe

Dear Sir,

This is with reference to the Notice dated December 06, 2007 on Disclosure of information concerning the acquisition of two PET production facilities in Europe from Eastman Chemicals Inc. at Rotterdam, Netherlands, and Workington, United Kingdom for an acquisition price of upto Euro 65 million.

We would like to inform that a definitive asset purchase agreement for the acquisition of the above two PET assets has been executed by UAB Indorama Polymers Europe, a wholly owned subsidiary of IRP on December 20, 2007.

The asset purchase has been finalized at Euro 59 million (approximately Baht 2,950 million at the exchange rate of Baht 50 per 1 Euro). The two subsidiaries of UAB Indorama Polymers Europe in Netherlands and UK will arrange for the respective working capital for the PET assets at the two locations respectively.
Please be informed accordingly.

Yours Sincerely,
Indorama Polymers Public Company Limited

Dilip Kumar Agarwal
(COO & CFO)
Authorized signatory for Information Disclosure