Ref. No. IRP 010/04/08

April 8, 2008

Subject: Update information on the completion of acquisition of PET polymers plants in Europe

Attention: The President
The Stock Exchange of Thailand

Reference: The Notice to the Stock Exchange of Thailand No. IRP 48/12/07 dated December 26, 2007 on the acquisition of two PET Polymers Production Facilities in Europe

Dear Sir,

This is with reference to the Notice dated December 26, 2007 on Disclosure of information concerning the acquisition of two PET production facilities in Europe from Eastman Chemicals Inc. at Rotterdam, Netherlands, and Workington, United Kingdom for which a definitive asset purchase agreement was executed by UAB Indorama Polymers Europe, a wholly owned subsidiary of IRP, on December 20, 2007.

We would like to inform the completion of the acquisition of 2 PET polymers plants in Rotterdam, Netherlands and Workington, United Kingdom having a combined capacity of 355,000 tonnes per annum. The assets have been acquired by UAB Indorama Polymers Europe, a wholly owned subsidiary of IRP, and its subsidiaries in Netherlands and United Kingdom, on March 31, 2008. The cost of acquisition is Euro 56.5 million plus deal costs.

Please be informed accordingly.

Yours Sincerely,
Indorama Polymers Public Company Limited

(Dilip Kumar Agarwal)
Director and Chief Executive Officer
Authorized signatory for Information Disclosure