Ref.No.IVL003/12/2018

20th December 2018

President
The Stock Exchange of Thailand

Subject: Acquisition of Specialty PET Business in Germany

Indorama Ventures Public Company Limited ("IVL" or the "Company") would like to inform that it has, through its indirect subsidiary Indorama Netherlands B.V., signed a definitive agreement on December 20th, 2018 (Bangkok time) with Arteva Holdings GmbH; INVISTA Textiles (U.K.) Limited; and INVISTA Equities, LLC, to acquire a 100% stake in the PET business of INVISTA Resins & Fibers GmbH, Germany ("IRFG"); and certain Intellectual Property Rights of INVISTA Textiles (U.K.) Limited with regards to its barrier technology. PolyShield® PET and OxyClear® Barrier PET are well known brands in oxygen barrier packaging.

The IRFG plant is located in Gersthofen, Germany and manufactures high value-added PET with combined capacity of 282,000 tons/ annum.

This acquisition will allow IVL to extend its product portfolio of High Value-added (HVA) Polymers into Europe and expand our footprint in barrier resins market from North America to Rest of the World by leveraging on the IP Rights being acquired.

PET packaging with oxygen barrier is used by the food and beverage industry to further increase the shelf life of the products.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

This transaction is expected to be completed within Q1, 2019, subject to regulatory approvals.

For further information you may refer to our website where a presentation on the Acquisition of INVISTA Assets in Germany has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary