26th April 2018

President
The Stock Exchange of Thailand

Subject: Resolution of the Annual General Meeting of Shareholders No. 1/2018 (Revised)

Indorama Ventures Public Company Limited (“IVL”) held the Annual General Meeting of Shareholders No. 1/2018 on Thursday, 26th April 2018 at 02.00 p.m. at Chadra Ballroom, Siam Kempinski Hotel Bangkok, 991/9 Rama 1 Road, Pathumwan, Bangkok, 10330, Thailand.

The Meeting started with 3,178 shareholders in person and by proxy, representing 4,444,352,446 shares, equivalent to 82.1256%. The Meeting passed the following resolutions as below:

1. Adopted the Minutes of the Annual General Meeting of Shareholders No. 1/2017 dated 26th April 2017. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

   | Approved: 4,445,205,180 vote(s) equivalent to: 99.9999 % |
   | Disapproved: 3,700 vote(s) equivalent to: 0.0000 % |
   | Abstained: 239,600 vote(s) |
   | Voided Ballots: 0 vote(s) |


3. Approved the Balance Sheet and Profit and Loss Accounts for the year ended 31st December 2017. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

   | Approved: 4,444,321,569 vote(s) equivalent to: 99.9999 % |
   | Disapproved: 1,000 vote(s) equivalent to: 0.0000 % |
   | Abstained: 1,979,203 vote(s) |
   | Voided Ballots: 0 vote(s) |

4. Approved the dividend payment from the Company’s 2017 operating results to shareholders at the rate of Baht 1.00 per share. The Company has paid an interim dividend at the rate of Baht 0.45 per share on 6th September 2017. The Company will pay the remaining dividend at the rate of Baht 0.55 per share on 25th May 2018.

   The record date for specifying the list of shareholders who have right to receive dividend shall be on 16th May 2018. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

   | Approved: 4,446,298,075 vote(s) equivalent to: 99.9999 % |
   | Disapproved: 3,700 vote(s) equivalent to: 0.0000 % |
   | Abstained: 12,100 vote(s) |
   | Voided Ballots: 0 vote(s) |

5. Approved the re-election of: (1) Mr. Kanit Si, (2) Mr. Dilip Kumar Agarwal, (3) Mr. Udey Paul Singh Gill, (4) Mr. Russell Leighton Kekuewa, and (5) Mr. Chakramon Phasukavanich, to serve as directors for another term. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:
(1) Mr. Kanit Si - Independent Director and Member of the Nomination, Compensation and Corporate Governance Committee;

Approved: 4,397,882,639 vote(s) equivalent to: 98.9120 %
Disapproved: 48,375,246 vote(s) equivalent to: 1.0879 %
Abstained: 61,150 vote(s)
Voided Ballots: 6,000 vote(s)

(2) Mr. Dilip Kumar Agarwal - Executive Director, Member of the Sustainability and Risk Management Committee, and Chief Executive Officer of Feedstock and PET Business;

Approved: 4,425,661,905 vote(s) equivalent to: 99.5368 %
Disapproved: 20,593,980 vote(s) equivalent to: 0.4631 %
Abstained: 63,150 vote(s)
Voided Ballots: 6,000 vote(s)

(3) Mr. Udey Paul Singh Gill - Executive Director, Member of the Sustainability and Risk Management Committee, and Chief Executive Officer of Fibers Business;

Approved: 4,425,660,905 vote(s) equivalent to: 99.5368 %
Disapproved: 20,594,980 vote(s) equivalent to: 0.4631 %
Abstained: 63,150 vote(s)
Voided Ballots: 6,000 vote(s)

(4) Mr. Russell Leighton Kekuewa - Independent Director and Member of the Sustainability and Risk Management Committee;

Approved: 4,446,246,885 vote(s) equivalent to: 99.9998 %
Disapproved: 8,000 vote(s) equivalent to: 0.0001 %
Abstained: 64,150 vote(s)
Voided Ballots: 6,000 vote(s)

(5) Mr. Chakramon Phasukavanich - Independent Director and Member of the Nomination, Compensation and Corporate Governance Committee

Approved: 4,439,989,185 vote(s) equivalent to: 99.8589 %
Disapproved: 6,272,700 vote(s) equivalent to: 0.1410 %
Abstained: 63,150 vote(s)
Voided Ballots: 0 vote(s)

6. Approved the remuneration of directors for the year 2018 as not exceeding Baht 26,000,000. The Meeting has passed the resolution by not less than two-thirds of the total number of votes of the shareholders and proxy holders who attended the Meeting as follows:

Approved: 4,398,109,877 vote(s) equivalent to: 98.9156 %
Disapproved: 47,983,853 vote(s) equivalent to: 1.0791 %
Abstained: 231,305 vote(s) equivalent to: 0.0052 %
Voided Ballots: 0 vote(s) equivalent to: 0.0000 %

7. Approved the appointment of Ms. Sureerat Thongarunsang, CPA. No. 4409; or Mr. Sakda Kaonthanthong, CPA. No. 4628; or Mr. Charoen Phosamritlert, CPA. No. 4068; or any other Certified Public Accountant nominated by KPMG Phoomchai Audit Co., Ltd., as the auditor of the Company and approved the audit fee for the year 2018 as not exceeding Baht 8,200,000. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:
8. Approved the amendment to Article 25 of the Company’s Articles of Association as detailed below:

**Article 25 (new)** The Board of Directors shall convene an annual general meeting of shareholders within four months from the last day of the fiscal year of the Company.

Meetings other than those specified above shall be called extraordinary general meeting. The Board of Directors may summon an extraordinary general meeting whenever it deems appropriate.

One or more shareholders holding shares amounting to not less than 10 (ten) percent of the total number of shares sold may, by subscribing their names, make a written request to the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within 45 (forty-five) days as from the date of receipt of such request from the shareholders.

In case the Board of Directors does not hold the meeting within the period as prescribed under paragraph three, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within 45 (forty-five) days as from the completion of such period. In this regard, the meeting shall be considered as the shareholders’ meeting called by the Board of Directors. The Company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation.

In case the quorum of the shareholders’ meeting called by the shareholders as prescribed under paragraph four is not formed according to Article 28, the shareholders as prescribed under paragraph four shall be collectively responsible to the Company for expenses arising from such meeting."

In this regard, the person(s) authorized by the Board of Directors or the Group CEO for the registration of the amendment of the Articles of Association with the Department of Business Development, the Ministry of Commerce shall be authorized to amend or add words as directed by the Registrar.

The Meeting has passed the resolution by not less than three-fourths of the total number of votes of the shareholders and proxy holders who attend the meeting and are entitled to vote as follows:

<table>
<thead>
<tr>
<th></th>
<th>Votes</th>
<th>Equivalent to (%)</th>
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<tbody>
<tr>
<td>Approved:</td>
<td>4,446,314,806</td>
<td>99.9994</td>
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<tr>
<td>Disapproved:</td>
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<td>Abstained:</td>
<td>23,429</td>
<td>0.0005</td>
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<tr>
<td>Voided Ballots:</td>
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<td>0.0000</td>
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</tbody>
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The Meeting closed with 3,407 shareholders in person and by proxy, representing 4,446,338,252 shares, equivalent to 82.1623%. 

Please be informed accordingly.

Sincerely yours,

(Mr. Souvik Roy Chowdhury)
Company Secretary