Ref.No.IVL011/08/2018

28th August 2018

President
The Stock Exchange of Thailand

Subject: Report on the Result of the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W2 (Last Exercise)

Indorama Ventures Public Company Limited (the “Company”) issued the warrants representing the rights to purchase the ordinary shares of the Company No.2 (IVL-W2) (the “Warrants” or “Warrants IVL-W2”) in the number of 370,314,284 units on 25th August 2014. These Warrants IVL-W2 are due for exercise on the last business day of January, April, July and October after the 3rd anniversary from the issuance date onwards (the “Exercise Date”). In this respect, the first exercise date was the last business day of October 2017, falling on 31st October 2017, and the last exercise date will be the date of the 4th anniversary of the issuance date, falling on 24th August 2018.

The Company would like to inform you the result of the Last Exercise.

During the last exercise period, 1,750 Warrant holders, representing 30,579,912 Warrants have exercised their rights. As a result, the Company has received Baht 1,314,936,216.00 at the subscription price of Baht 43 per Warrant. Upon conversion, these Warrants will result in the issuance of 30,579,912 new ordinary shares, at par value of Baht 1 per share. The paid-up capital of the Company will increase to Baht 5,614,551,908 representing 5,614,551,908 ordinary shares. The Company will subsequently register this increase in paid-up share capital with the Ministry of Commerce and apply for the listing of these new ordinary shares on the Stock Exchange of Thailand.

The total number of IVL-W2 exercised from October 2017 till the last exercise on 24th August 2018 is 369,586,436 Warrants, representing 99.80% of the total Warrants issued. The unexercised (IVL-W2) Warrants has expired and delisted on 25th August 2018.

The Company will use this inflow of funds to reduce its debt and pursue future growth opportunities.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary